

Kentucky Resources and Information Related To HOMEBUYING AND MORTGAGE FORECLOSURE

The Kentucky Housing Corporation

The Kentucky Housing Corporation (KHC) has a variety of programs available to provide affordable housing information for home buyers, renters, housing producers and providers of special needs housing. **KHC has also established a Center to serve as a statewide counseling and information network for Kentucky households on the brink of foreclosure.**

Information About KHC

Kentucky Housing Corporation (KHC) is a self-supporting, public corporation created by the 1972 General Assembly. With a mission to provide affordable housing opportunities, KHC offers lower-than-market rate home mortgages, down payment assistance, homeownership education/ counseling, housing production financing, rental assistance, housing rehabilitation and supportive housing programs for homeless and special needs populations.

Since 1972, Kentucky Housing Corporation has helped make homeownership possible for more than 82,000 households. Annually, KHC serves approximately 24,000 Kentucky households with rental assistance and services approximately 33,400 loans.

Kentucky Housing Corporation works with many partners across the state, including lenders, government agencies, non-profit housing providers, builders, real estate agents, community organizations and developers, to create affordable housing opportunities. For more information on KHC's programs and services, visit:

www.kyhousing.org

or call **KHC customer care toll-free in KY at: (800) 633-8896 or (502) 563-7630 extension 490.**

Assisting Kentuckians with Mortgage Foreclosure – The Kentucky Homeownership Protection Center

The Kentucky Homeownership Protection Center is a state program designed to help Kentucky households avoid foreclosure who are on the brink of losing their homes. The Center created a network of counselors and agencies that are available to homeowners either facing foreclosure or falling behind on their house payments. Homeowners are advised to contact their loan service officer as quickly as possible then contact the Center for help. When contacts are made earlier, there is a greater chance that families will be able to keep their homes.

Contact the Center through its Web site:

www.protectmykyhome.org or toll-free at (866) 830-7868.

Louisville, KY Foreclosure Prevention

Louisville Metro Government is partnering with Metro United Way, the Kentucky Housing Corporation, Louisville Urban League and the Housing Partnership, Inc. to connect consumers with resources, information and assistance to help prevent financial problems and foreclosure.

Consumers living in Louisville can dial **211**, Metro United Way's help line to connect with counselors.

For more information visit: www.louisvilleky.gov/foreclosure.htm

Article Announcing Kentucky' Mortgage Aid Center on Harvard University's Government Innovators Network

The Government Innovator's Network at Harvard University announced "Beshear Launches Mortgage Aid Center." The article discussed KHC's Homeownership Protection Center created by House Bill 522 which went into effect in July, 2008. To read the article visit:

www.innovations.harvard.edu/news/112851.html

Prepared by,
Joanne Bankston, Ph.D.
Kentucky State University
Cooperative Extension Program
joanne.bankston@kysu.edu

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